

KMA SACCO LTD

Newsletter



A monthly Newsletter of KMA Sacco Ltd.
Issue No. 1 May 2016

Welcome to the first issue of the KMA Sacco Newsletter

We are very excited to present this very first Sacco newsletter. Our aim is to keep you informed on what is happening within and around the Sacco throughout the year. Whether you are new to the Sacco or an existing member living in Kenya or in the Diaspora, our hope is that we can pool information and ideas in this newsletter to make our Sacco stronger. Each month, we will send updates, stories and insights from our community of co-operators.



We hope you enjoy this first edition. Please give us feedback and send us ideas for subsequent issues by email to info@kmasacco.com

New loan Products

Equity release loan

This loan is advanced to a maximum of 80% of the value of the asset at an interest rate of 18.5% p.a amortised. All charges associated with the perfection of the securities shall be met by the borrower and the process executed by the Sacco lawyers. This loan attracts a processing fee of 0.5% of the loan amount. The loan repayment period is up to 84 months.

Elimu Plus

This loan is designed for members who have secured admission for post graduate study at an interest rate of 1.25% p.m amortised. The loan repayment period is up to 12 months.

In this issue:

- ◆ New Loan products
- ◆ Be an empowered member
- ◆ Our commitment to you
- ◆ Our customer focus values
- ◆ Your responsibility

It pays to save

- ◆ Member deposits - Kes. 1.49b
- ◆ Loan portfolio - Kes. 1.59b
- ◆ Largest loan - Kes. 60m



A PARTNER WITH A REMEDY FOR FINANCIAL SECURITY

Be an empowered Member!

- ◇ Save regularly
- ◇ Pay diligently
- ◇ Pay loans dutifully
- ◇ Believe in the Cooperative Spirit
- ◇ Support and Promote of your Sacco

Tips on Financial planning & security

- ◆ Start saving as soon as you can
- ◆ Treat your savings as an expense
- ◆ Save as much as you can
- ◆ Diversify your portfolio
- ◆ Budget
- ◆ Avoid last minute



Our commitment

To walk with you throughout the various phases of life and taking care of your ever changing financial needs

To ensure our financial health as a SACCO remains in check by maintaining credibility and transparency and to conduct our business efficiently and to high standards of equity, honesty and fairness

Our customer focus values

Our customers are among our key stakeholders. We promise to be friendly and polite, make our members our prime focus, respond to all enquiries promptly, work hard to make our relationship with our membership and our colleagues professional and productive, and consider how our actions impact on our membership, our future and the SACCO.

Our Products and Services

Our products and services are designed to meet your specific needs and include savings, credit and Insurance.

Your responsibility

To provide us with accurate and complete details when you contact us, respecting the privacy and rights of other members, treating our employees with courtesy and respect, Save, borrow and repay promptly and letting us know how you found our service.

Share your story:

We would love to hear from you.

Do you have any questions about our products & services? Do you have any comments or ideas you would like to share with us? Please feel free to contact us. We are always looking for great new ideas!

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