



KENYA MEDICAL ASSOCIATION SACCO LIMITED

The Chairman,
Kenya Medical Association Sacco Ltd
P.O.BOX 413 -00202
Nairobi

INDEMNITY FOR HONOURING INSTRUCTIONS SENT VIA ELECTRONIC MEANS

This deed of indemnity is made this.....day of.....By.....

(Hereinafter referred to as “the Member which expression shall where the context so admits include his successors-in-title and assigns”) in favor of KMA SACCO LTD (Hereinafter referred to as “The Sacco” which expression shall where the context so permits include its successors in-title and assigns).

WHEREAS:

1. The member has opened an account (s) with the Sacco, and desires to issue payment instructions and other transaction documents to the Sacco, as may be required from time to time.

2. The member hereby requests and the Sacco hereby agrees to act upon fax, internet, electronic mails and scanned copies of documentation for financial transactions with the Sacco and for any instruction in respect of the account(s) and its operations as if same were originals and/or hard copies provided that the documentation and instructions are issued in line with the member’s mandate with the Sacco.

IT IS HEREBY AGREED AS FOLLOWS:

In consideration of the Sacco agreeing to accept fax, internet, electronic mails and scanned copies of documentation for financial transactions and any instruction in respect of our account(s) and our operations,

I/We.....

.....hereby irrevocably and unconditionally agree that all fax, internet, electronic mails and scanned copies of any

documentation and/or instructions issued by us in respect of our account(s) or dealings with the Company shall be binding and enforceable against us.I/We.....

Further agree to fully indemnify Kenya Medical Association Sacco Ltd against any proceedings, claims, expenses and liabilities whatsoever which may be taken or made against or incurred by the Sacco by reason of the Sacco accepting the fax, internet, electronic mails, scanned copies of the documentation and/or instructions.

We further confirm that the Sacco may set-off any such expenses/costs incurred by it in respect of our obligations herein against any of our account(s) with the Sacco

Dated thisDay of..... 20.....

In case of a corporate entity

Signed sealed and Delivered by;

.....
Director

.....
Secretary

In case of a non-corporate entity

Name.....

Signature.....

Deed of Indemnity –Kenya Medical Association Sacco Ltd FOR FAXES AND ELECTRONIC INSTRUCTIONS